

Message Text

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54

ACTION AGR-10

INFO OCT-01 EUR-12 EA-09 ISO-00 EB-07 COME-00 CIEP-02 /041 W

----- 078166

R 201620Z JUL 76

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 7480

INFO AMEMBASSY BELGRADE

AMEMBASSY BONN

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TAIPEI

AMEMBASSY TOKYO

AMEMBASSY WARSAW

AMEMBASSY LUXEMBOURG

AMEMBASSY DUBLIN

USMISSION USMISSION EC BRUSSELS

UNCLAS BRUSSELS 07179

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: ETRD,EPAP, BE

SUBJECT: SOYBEANS AND SOYBEAN MEAL OUTLOOK

REF: STATE 172410

1) FOLLOWING OCTOBER-SEPTEMBER BLEU IMPORT FIGURES IN METRIC TONS.

1975/76 ESTIMATE BASED ON 7 MONTH DATA:

	SOYBEANS	SOYBEAN MEAL
1975/76 (ESTIMATE)	700,000	360,000
1976/77 (FORECAST)	725,000	350,000

2) TRADE BELIEVES 15 PERCENT PRICE INCREASE WILL HAVE NO EFFECT,

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BUT 30 PERCENT INCREASE COULD ALTER PREDICTIONS SOMEWHAT,ESPECIALLY

FOR MEAL. U.S SHARE OF SOYBEAN AND PRODUCTS MARKET WILL BE
INFLUENCED BY AVAILABILITIES AND PRICES FROM BRAZIL.

3) OVERALL SOYBEAN SHARE OF PROTEIN MARKET, ESPECIALLY IN 1975/76,
ALSO DEPENDENT ON RESULTS OF NFDM INCORPORATION
IN ANIMAL FEEDS.

4) FOR 1976/77 WE ASSUMED NFDM MIXING REGULATION WOULD NOT BE
EXTENDED AND EC WOULD NOT HEAVILY SUBSIDIZE DOMESTIC NFDM USE
IN ANIMAL FEEDS. ALSO ASSUMED PROPOSED TAX ON VEGETABLE FATS
AND OILS WOULD NOT MATERIALIZE.
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Message Attributes

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Draft Date: 20 JUL 1976
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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